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Vology Acquires Govplace State, Local and Education Division

Global IT M&A Forum Facilitates Transaction

Walnut Creek, CA, April 3, 2014 – Vology, Inc., a \$170 million North American technology solutions provider, has acquired the Irvine, Calif.-based state, local and education (SLED) division of Govplace, a Reston, Va.-based value added reseller (VAR) and solution provider to the federal government.

"The acquisition of Govplace's Irvine division is a key building block in Vology's three year growth strategy that includes investment in key geographies. California is Vology's second largest market and one of its fastest growing," says Barry Shevlin, Vology CEO.

Facilitated by the Global IT M&A Forum (<u>www.itMandAforum.com</u>), the transaction was the result of Govplace leveraging the Forum's international Exchange Network of strategic buyers and private equity investors.

According to **Adam Robinson, CEO of Govplace**, "The Forum's Exchange Network was critical to completing this transaction. The team confidentially socialized our blind profile with more than 400 strategic buyers and private equity firms throughout North America. This outreach immediately generated strong interest, allowing us to close the transaction in under 75 days. The Global IT M&A Forum was efficient, effective and extremely professional."

About Vology

Ranked in the Inc. 500/5000 list of fastest growing companies in the U.S. for eight consecutive years, Vology (<u>www.vology.com</u>) is a leading technology solutions provider that serves tens of thousands of North American customers with a unique mix of new and certified pre-owned technology products, asset disposition, lifecycle management and professional services to help customers stretch their IT budgets and maximize the value of older equipment. Vology's services portfolio consists of consulting and engineering across IT infrastructure, virtualization and storage, and provides end-to-end solutions through quality processes and technology expertise. Vology is headquartered in the Tampa Bay area, with current offices in Syracuse, New York City, Denver, Sacramento, Austin, Oklahoma City, and Irvine.

About Govplace

Govplace designs, deploys, and manages enterprise IT services and solutions for the federal government. Govplace leverages technical expertise, public sector experience, government contracts, project methodology and a performance-based contracting model to deliver effective IT solutions and the benefits of cloud computing for government and education. With a core expertise in infrastructure efficiency and service brokerage, Govplace delivers solutions that optimize IT performance, utilization and manageability while reducing operating and infrastructure costs. Govplace also provides solutions in mobility, agile application development, security and cloud computing. Govplace is headquartered in Reston, VA. Visit http://www.govplace.com for more details.

About the Global IT M&A Forum

The Global IT M&A Forum is an organized and efficient marketplace for companies seeking middle market IT mergers and acquisitions. By bringing together pre-qualified buyers and sellers for confidential face-to-face meetings during one business day, this marketplace event facilitates and accelerates M&A transactions with enterprise values less than \$30 million.

Tapping an international database of more than 90,000 buyers and investors in the IT sector, the Forum connects mid-market companies seeking a sale, growth capital, and/or strategic partnerships. Specific focus includes Managed Services, Software and Software as a Service (SaaS), Big Data, IT Security, IT Supply Chain and Business Process Outsourcing (BPO).

To learn more about the upcoming marketplace, go to Global IT M&A Forum.

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